

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which provide a true and fair view of the state of the affairs of the Company and of the Group and of the profit or loss of the Group in that period. The directors have prepared the financial statements for the Company in accordance with UK GAAP. In preparing those statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are prudent and reasonable;
- state that the financial statements comply with IFRS or UK GAAP as appropriate;
- state whether applicable accounting standards have been followed, and to disclose and explain any material departures from those standards; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Group will continue in business.

The directors are responsible for the financial statements on pages 38 to 62 complying with all of the above requirements. The maintenance and integrity of the Company's website is the responsibility of the directors and the Auditor accepts no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the Company's website. Legislation in the United Kingdom concerning the dissemination of financial statements may differ from legislation in other jurisdictions.

The directors are also responsible for maintaining adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and of the Group and which allow them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They also have a general responsibility at law for taking such suitable measures as are available to them to safeguard the assets of the Company and of the Group and to take reasonable steps to prevent and detect fraud and other irregularities.

By order of the Board

Philip Parker, Company Secretary
6 June 2007