

Consolidated Balance Sheet

	Notes	30 March 2007 £m	31 March 2006 £m
Assets			
Non-current assets			
Goodwill	9	253.1	253.1
Other intangible assets	9	4.7	5.7
Property, plant and equipment	10	107.5	104.1
Derivative financial instruments	18	1.3	—
		366.6	362.9
Current assets			
Inventories	11	141.6	127.2
Trade and other receivables	12	32.6	29.4
Derivative financial instruments	18	—	1.2
Cash and cash equivalents	13	24.8	1.5
		199.0	159.3
Total assets		565.6	522.2
Liabilities			
Current liabilities			
Borrowings	15	(13.3)	(63.5)
Derivative financial instruments	18	(2.3)	—
Trade and other payables	14	(113.5)	(101.9)
Current tax liabilities		(13.4)	(13.1)
Provisions	16	(1.6)	(1.2)
		(144.1)	(179.7)
Net current assets/(liabilities)		54.9	(20.4)
Non-current liabilities			
Borrowings	15	(191.5)	(111.7)
Derivative financial instruments	18	(0.1)	(2.1)
Deferred tax liabilities	17	(0.9)	(3.5)
Accruals and deferred income		(25.9)	(22.7)
		(218.4)	(140.0)
Total liabilities		(362.5)	(319.7)
Net assets		203.1	202.5
Shareholders' equity			
Share capital	19	2.2	2.3
Share premium account		133.2	133.2
Capital redemption reserve		0.1	—
Retained earnings		67.6	67.0
Total equity		203.1	202.5

The notes on pages 48 to 62 are an integral part of these consolidated financial statements.

The financial statements on pages 38 to 62 were approved by the Board of Directors on 6 June 2007 and were signed on its behalf by:

Nick Wharton, Finance Director

Ian McLeod, Chief Executive