

## Consolidated Statement of Changes in Shareholders' Equity

	Share capital £m	Share premium account £m	Capital redemption reserve £m	Retained earnings (hedging reserve) £m	Retained earnings £m	Total equity £m
<b>Balance at 1 April 2005</b>	2.3	132.9	—	(2.9)	40.5	<b>172.8</b>
Profit for the period	—	—	—	—	53.6	<b>53.6</b>
Shares issued	—	0.3	—	—	—	<b>0.3</b>
Cash flow hedges:						
Fair value gains in the period	—	—	—	3.2	—	<b>3.2</b>
Transfers to inventory	—	—	—	(0.8)	—	<b>(0.8)</b>
Transfers to net profit	—	—	—	(0.3)	—	<b>(0.3)</b>
Employee share options	—	—	—	—	1.3	<b>1.3</b>
Deferred tax on employee share options	—	—	—	—	0.4	<b>0.4</b>
Dividends	—	—	—	—	(28.0)	<b>(28.0)</b>
<b>Balance at 31 March 2006</b>	2.3	133.2	—	(0.8)	67.8	<b>202.5</b>
Profit for the period	—	—	—	—	57.4	<b>57.4</b>
Purchase of own shares	(0.1)	—	0.1	—	(30.0)	<b>(30.0)</b>
Cash flow hedges:						
Fair value losses in the period	—	—	—	(5.6)	—	<b>(5.6)</b>
Transfers to inventory	—	—	—	3.5	—	<b>3.5</b>
Transfers to net profit	—	—	—	2.3	—	<b>2.3</b>
Employee share options	—	—	—	—	2.1	<b>2.1</b>
Deferred tax on employee share options	—	—	—	—	0.4	<b>0.4</b>
Dividends	—	—	—	—	(29.5)	<b>(29.5)</b>
<b>Balance at 30 March 2007</b>	2.2	133.2	0.1	(0.6)	68.2	<b>203.1</b>